

General Fund Revenue Collections & Estimates

| Source | | Actual | | | |
|-------------------------------|----------|-------------------|-------------------|-------------------|-------------------|
| | | FY 2000 | FY 2001 | FY 2002 | FY 2003 |
| Individual Income Tax | | \$960,164,000 | \$1,023,970,200 | \$835,854,800 | \$837,798,600 |
| | % change | 14.1% | 6.6% | (18.4%) | 0.2% |
| Corporate Income Tax | | 124,872,900 | 141,527,200 | 76,295,600 | 93,129,700 |
| | % change | 30.8% | 13.3% | (46.1%) | 22.1% |
| Sales Tax | | 627,503,000 | 647,293,800 | 657,119,300 | 700,240,700 |
| | % change | 6.6% | 3.2% | 1.5% | 6.6% |
| Cigarette Tax | | 7,295,400 | 7,980,900 | 8,000,500 | 8,259,900 |
| Tobacco Tax | | 0 | 4,062,800 | 4,313,100 | 4,666,100 |
| Beer Tax | | 1,754,200 | 1,816,500 | 1,876,700 | 1,912,800 |
| Wine Tax | | 1,963,100 | 1,898,200 | 1,884,800 | 1,969,000 |
| Liquor Distribution | | <u>4,945,000</u> | <u>4,945,000</u> | <u>4,945,000</u> | <u>4,945,000</u> |
| Product Taxes subtotal | | 15,957,700 | 20,703,400 | 21,020,100 | 21,752,800 |
| | % change | 1.2% | 29.7% | 1.5% | 3.5% |
| Kilowatt-Hour Tax | | 2,765,400 | 1,796,300 | 1,794,700 | 1,797,000 |
| Mine License | | (659,100) | 119,300 | 816,000 | 35,700 |
| State Treasurer Int. | | 21,559,800 | 22,303,600 | 11,334,600 | 2,982,300 |
| Judicial Branch | | 5,305,600 | 5,493,500 | 5,188,300 | 5,287,800 |
| Insurance Prem. Tax | | 46,431,900 | 55,880,800 | 55,371,000 | 59,488,800 |
| State Police | | 1,300,200 | 1,224,400 | 1,363,800 | 1,394,200 |
| Secretary of State | | 0 | 2,007,000 | 2,031,800 | 2,143,500 |
| Unclaimed Property | | 0 | 5,809,600 | 880,700 | 3,760,400 |
| Estate Tax | | 2,308,200 | 35,806,800 | 7,588,900 | 13,649,200 |
| Ag Equip Exemption | | 0 | 0 | (10,085,300) | (13,448,100) |
| Other | | <u>13,450,000</u> | <u>20,708,100</u> | <u>23,769,300</u> | <u>20,485,600</u> |
| Misc. Revenue Subtotal | | 92,462,000 | 151,149,400 | 100,053,800 | 97,576,400 |
| | % change | 12.0% | 63.5% | (33.8%) | (2.5%) |
| Total General Fund | | | | | |
| Collections | | \$1,820,959,600 | \$1,984,644,000 | \$1,690,343,600 | \$1,750,498,200 |
| | % change | 12.1% | 9.0% | (14.8%) | 3.6% |
| Expenditures | | 1,679,768,900 | 1,828,502,900 | 1,979,444,000 | 1,925,457,700 |
| | % change | 4.4% | 8.9% | 8.3% | (2.7%) |
| Annual Surplus (Deficit) | | 141,190,700 | 156,141,100 | (289,100,400) | (174,959,500) |
| Beginning Balance: | | 47,513,500 | 182,424,200 | 184,890,100 | 1,426,200 |
| Net Transfers In (Out): | | (6,280,000) | (153,675,200) | 105,636,500 | 189,278,300 |
| Proposed Legislation: | | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Ending Balance | | 182,424,200 | 184,890,100 | 1,426,200 | 15,745,000 |

Sources: Legislative Fiscal Report and the Division of Financial Management

General Fund Revenue Collections & Estimates

| Actual | | | | Governor's Forecast | |
|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| FY 2004 | FY 2005 | FY 2006 | FY 2007 | FY 2008 | FY 2009 |
| \$902,125,500 | \$1,035,542,500 | \$1,216,486,700 | \$1,400,159,000 | \$1,404,247,500 | \$1,423,366,300 |
| 7.7% | 14.8% | 17.5% | 15.1% | 0.3% | 1.4% |
| 103,015,000 | 139,561,500 | 194,125,100 | 190,222,200 | 184,456,600 | 187,830,400 |
| 10.6% | 35.5% | 39.1% | (2.0%) | (3.0%) | 1.8% |
| 886,079,000 | 950,825,200 | 880,772,800 | 1,077,455,900 | 1,170,773,800 | 1,249,317,700 |
| 26.5% | 7.3% | (7.4%) | 22.3% | 8.7% | 6.7% |
| 30,040,500 | 7,814,900 | 7,983,400 | 1,000,000 | 6,535,000 | 13,900,000 |
| 5,489,100 | 5,747,400 | 6,156,000 | 6,548,200 | 7,100,000 | 7,200,000 |
| 1,955,000 | 1,946,300 | 1,985,500 | 2,133,500 | 2,150,000 | 2,220,000 |
| 2,138,000 | 2,331,800 | 2,428,100 | 2,483,200 | 2,640,000 | 2,770,000 |
| <u>4,945,000</u> | <u>4,945,000</u> | <u>4,945,000</u> | <u>10,242,200</u> | <u>8,378,500</u> | <u>11,574,000</u> |
| 44,567,600 | 22,785,400 | 23,498,000 | 22,407,100 | 26,803,500 | 37,664,000 |
| 104.9% | (48.9%) | 3.1% | (4.6%) | 19.6% | 40.5% |
| 1,827,000 | 1,534,400 | 2,285,200 | 2,259,200 | 1,850,000 | 2,000,000 |
| 71,900 | 33,100 | 265,800 | 2,345,200 | 2,000,000 | 500,000 |
| 4,971,300 | 8,921,100 | 18,122,100 | 17,174,500 | 18,973,500 | 10,101,100 |
| 4,978,600 | 4,656,300 | 4,786,900 | 5,037,100 | 5,140,000 | 5,242,000 |
| 62,766,700 | 60,852,600 | 60,375,000 | 59,781,300 | 58,982,500 | 59,546,900 |
| 1,611,500 | 1,635,500 | 1,719,200 | 1,807,200 | 1,850,000 | 1,881,000 |
| 2,394,900 | 2,689,000 | 3,015,800 | 2,998,300 | 3,100,000 | 3,150,000 |
| 3,686,500 | 9,827,600 | 1,988,900 | 3,308,400 | 2,500,000 | 2,500,000 |
| 4,430,600 | 3,296,600 | 1,110,400 | 122,900 | 10,000 | 0 |
| (13,448,500) | 0 | 0 | 0 | 0 | 0 |
| <u>74,573,800</u> | <u>25,530,800</u> | <u>22,759,500</u> | <u>27,414,500</u> | <u>31,500,100</u> | <u>28,802,300</u> |
| 147,864,300 | 118,977,000 | 116,428,800 | 122,248,600 | 125,906,100 | 113,723,300 |
| 51.5% | (19.5%) | (2.1%) | 5.0% | 3.0% | (9.7%) |
| \$2,083,651,400 | \$2,267,691,600 | \$2,431,311,400 | \$2,812,492,800 | *\$2,912,190,000 | *\$3,011,900,000 |
| 19.0% | 8.8% | 7.2% | 15.7% | 3.5% | 3.4% |
| 1,987,198,800 | 2,102,113,200 | 2,217,160,000 | 2,571,320,700 | 2,834,339,500 | 3,127,264,300 |
| 3.2% | 5.8% | 5.5% | 16.0% | 10.2% | 10.3% |
| 96,452,600 | 165,578,400 | 214,151,400 | 241,172,100 | 77,850,500 | (115,364,300) |
| 15,745,000 | 100,244,100 | 222,652,000 | 310,999,200 | 268,786,200 | 230,573,800 |
| (11,953,500) | (43,170,500) | (125,804,200) | (283,385,100) | (116,062,900) | (55,847,600) |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(23,800,000)</u> |
| 100,244,100 | 222,652,000 | 310,999,200 | 268,786,200 | \$230,573,800 | \$35,561,900 |

*Total Collections Forecasts are rounded to nearest \$10,000